Erratum

ON THE METHODOLOGY FOR QUANTIFYING INNOVATIONS

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1. In page 827, lines 14–18 under section "Reliable Predictors for Scoring Innovations" should be read as follows:

   Furthermore, the concepts underlying some of the variables, including use in society (X_2), monetary expenditure (X_4), education (X_5), organization approach (X_7), seats of innovation (X_9), count of documented works (X_{12}), and rewards (X_{13}) have been reported in other efforts in some form or the other (Tornatsky & Lemer, 1992; Wolfe, 1994; Kerssens-van Drongelen & Cook, 1997; Economic Affairs-Netherlands, 2006).

2. In page 831, after line 5, the following paragraph to be added as the last paragraph under section "Reliable Predictors for Scoring Innovations".

Sustainable Innovation (X_{15})
This variable accounts for environmental concerns and frugality in resource consumption that went into the realization of an innovation. The imminent threats of climate-change, loss in bio-diversity and scarcity of water and other resources call for widespread use of *sustainable-development*. It is but natural to employ concepts of sustainability while innovating for a better tomorrow. This variable would ideally quantify the amount of "sustainability" that has gone into an individual innovation. Until the development of suitable

techniques to quantify sustainability, this work will address X_{15} as a categorical variable with two bins having commensurate scores for inclusion or exclusion of sustainability respectively.

3. In page 832, Table 2, "X_{15}" to be added as the last entry as follows:

Table 2. Remaining variables going into the innovation-score

No. (i)	Variable (X_i)	Type	Characteristic	Bin (j)	Classification (C_j)
15	X_{15}	Numeric	Adoption of Sustainability	1 2	*Sustainable* *Non-Sustainable*

4. In pages 834 and 835, Eqs. (6) and (7) under section "Logistic regression", the natural logarithm should be read as "Ln" instead of "In".

5. In page 835, Eq. (8), the probability should be read as "P" instead of "p".

6. In page 835, 1st line after Eq. (9), "X_0" should be read as "X_1"

7. In page 837, line 8 from the bottom, the sentence "Section Innovation-scorecard" should be read as "the Section on Innovation-scorecard".

8. In page 839, the last reference should be read as follows:

Tornatsky, LG and AC Lemer (1992). Processes of technological innovation. *The Role of Public Agencies in Fostering New Technology and Innovation in Building*, National Research Council, National Academy Press, Washington, D.C.

9. In page 839, the following reference to be added to the reference list.

Wolfe, B (1994). Organizational innovation: Review, critique and suggested research directions. *Journal of Management Studies*, 31, 405–431.